

**B. AMENDMENTS TO THE ABSTRACT**

Please replace the Abstract with the following paragraph:

The present invention provides a solution to the needs described above through a system and ~~process~~ process to be used in the mortgage industry for combining an ~~a~~ a Loan Application System with an automated compliance Engine used for generating and monitoring a set of required procedures involved in moving and tracking a mortgage loan through one or more of the steps of ~~'originate', 'approve', 'close', 'fund', and 'ship'~~ "originate", "approve", "close", "fund", and "ship". The automated compliance engine itself is a system and method for automatically generating a set of required tasks for use in managing the mortgage loan process, including tasks required by ~~applicable~~ applicable federal or state law. The system of the present invention automatically couples the regulatory compliance information engine and a task management system required to process loans and provide methods for integrating the ~~Automate~~ automated Compliance Engine technology with any third party's loan processing software.

**C. AMENDMENTS TO THE SPECIFICATION**

Please replace the paragraph on page 1, lines 7-25 with the following paragraph:

This application is a continuation-in-part to non-provisional co-pending application Serial No. 09/645,217 (now U.S. Patent No. 6,904,412) ~~Filed~~ filed August 24, 2000, titled "Method and Apparatus for a Mortgage Loan Originator ~~compliance~~ Compliance Engine." This application is filed in accordance with 37 CFR § 1.53(b)(2) and is also related to the following co-pending non-provisional utility applications: